

**Annex no. 1**  
**to the Issue Prospectus of ALTUS TFI S.A.**  
**approved by the Financial Supervision Authority on 10 June 2014**  
**(“Issue Prospectus”)**

This annex has been drafted in connection with Article 52 of the Act of 29 July 2005 on public offering, conditions governing the introduction of financial instruments to organized trading and public companies (Dz.U. No. 184 Item 1539 as amended), in connection with the establishment of the maximum price of Offered Shares.

Any capitalized terms in this annex shall have the meaning assigned to them in the Issue Prospectus, Appendix 4 “Definitions and list of selected abbreviations”.

**INFORMATION ON THE ESTABLISHMENT OF MAXIMUM PRICE**

Pursuant to the terms and conditions of the Offering contained in the Issue Prospectus the Management Board of ALTUS TFI S.A. wishes to announce that on 11 June 2014 the maximum price of Offered Shares was established in the amount of PLN 10.50 (ten zlotys and 50/100) per Offered Share.