

**Form of power of attorney for the Annual General Meeting of Shareholders  
of ALTUS Towarzystwo Funduszy Inwestycyjnych S.A.  
with its registered seat in Warsaw, convened for 11 June 2018**

.....  
(place, date)

**Data of the Shareholder**

**Data of the Proxy**

Name .....

.....

Address .....

.....

PESEL (Personal  
Identification Number)/  
register number) .....

Name .....

.....

Address .....

.....

PESEL (Personal  
Identification Number)/  
register number) .....

I, the undersigned, .....(name of the shareholder)....., entitled to participate in the Annual General Meeting of Shareholders convened for 11 June 2018, hereby authorize .....(name of the proxy)..... (hereinafter: "Proxy") to represent me individually with regard to the notification of participation in this General Meeting, the participation and the exercise of voting right from the shares held by me, in accordance with the attached instruction/at the Proxy's own discretion\*.

.....  
(Shareholder's signature)

The use of this form is not obligatory.

\* strike out as appropriate